

### ABSTRACT OF THE DISCLOSURE

A boating club is administered offering limited memberships to pre-qualified individuals enabling members to obtain the benefits of boat ownership without the need to incur high investment costs, high operating costs, and without the need to invest significant amounts of time to accomplish the tasks commonly associated with boat ownership. This is accomplished via an organization established to provide boats and a complete array of services to the member, thus substantially eliminating the member's involvement in any phase of boat ownership other than the actual use of the boat. A fleet of distinctive boats will be utilized thereby offering to the member access to a caliber of boats that might not otherwise be available. Members pay a fixed annual fee, which may be billed monthly, in exchange for which they are entitled to use of the boat of their choice on a flexible schedule over the course of the year. Since the member uses the same boat each time, the experience is as close to owning your own boat without actually doing so.